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ACCOUNTING FOR AND REPORTING LEND LEASE ACCOUNTS

- I. GENERAL: To establish a more adequate control on the expenditures made from Lend Lease funds, the accounting and reporting for such funds will be regionalized retroactive to July 1, 1944. This will apply to all Lend Lease accounts except the Requisitions Accounts which the Program Accounting Section will continue to maintain.
- II. TRANSFER OF ACCOUNTS: The Program Accounting Section will forward by transmittal letter, on which a request for acknowledgment of receipt will be made, to the applicable Regional Finance Office the ledger accounts, files and journal vouchers supplying the proper General Ledger entries to open such accounts. Copies of all such transmittals will be forwarded to the Washington Finance Office, Fund Accounting Section.
- III. REPORTS: As soon as the Program Accounting Section has transferred an account to the proper Regional Finance Office it shall become the responsibility of that office to prepare all reports required on such activities on forms approved by the Foreign Economic Administration. Supplies of these forms, as well as detailed instructions as to their use, will be forwarded as soon as possible. Effective immediately, the Program Accounting Section will discontinue preparing the Statement of Available Funds and Operations (DDA Form 1), Analysis of Available Funds and Special Deposit Funds (DDA Form 2) and Status of Appropriations (DDA Form 3). These reports will be prepared by the Fund Accounting Section in Washington. The Program Accounting Section, however, will continue to prepare all DDA reports on the Caribbean Emergency Purchase Program until such time as that program is liquidated.

Fund Accounting
General

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